

<b>International Association of Butterfly Exhibitions</b>			
2006 Budget vs. Actual (year-to-date 30 September 06)			
	<b>Budgeted for 2006</b>	<b>Actual 2006</b>	<b>surplus/ (deficit)</b>
<b>Revenues - USA:</b>			
Regular Members - number	45	44	(1)
Regular Members - revenue (x \$125/100E)	5,625.00	5,500.00	(125.00)
Flagship Members - number	6	5	(1)
Flagship Members - revenue (x \$500/415E)	3,000.00	2,500.00	(500.00)
Individual Members - number	15	11	(4)
Individual Members - revenue (x \$40/30E)	600.00	440.00	(160.00)
Corporate Sponsorships	2,000.00	1,825.00	(175.00)
Interest Income	20.00	59.14	39.14
Other Income	200.00	275.00	75.00
<b>Total USA Revenues</b>	<b>11,445.00</b>	<b>10,599.14</b>	<b>(845.86)</b>
<b>Revenues - International:</b>			
Regular Members - number	20	26	6
Regular Members - revenue (x \$125/100E)	2,500.00	3,250.00	750.00
Flagship Members - number	4	3	(1)
Flagship Members - revenue (x \$500/415E)	2,000.00	1,500.00	(500.00)
Individual Members - number	10	6	(4)
Individual Members - revenue (x \$40/30E)	400.00	240.00	(160.00)
Corporate Sponsorships	1,500.00	1,350.00	(150.00)
Other Income	75.00	125.00	50.00
<b>Total International Revenues</b>	<b>6,475.00</b>	<b>6,465.00</b>	<b>(10.00)</b>
<b>TOTAL REVENUES, ALL SOURCES</b>	<b>17,920.00</b>	<b>17,064.14</b>	<b>(855.86)</b>
<b>Expenses:</b>			
Bank Fees	400.00	\$155.45	\$244.55
Exhibit Development, Production, & Broch	1,000.00	1,375.19	(375.19)
Incorporation Costs/Government fees	100.00	10.00	90.00
Insurance: D&O, Liability, Corporate	-	-	-
Meeting expenses	1,000.00	603.14	396.86
Newsletter Printing Costs	1,800.00	\$843.73	956.27
Office Management (@\$900/mo.)	10,800.00	8,100.00	2,700.00
Postage and Freight	1,500.00	1,308.05	191.95
PR, Marketing, Advertising, Promotions	2,000.00	1,362.90	637.10
Telephone (long distance charges)	50.00	\$8.84	41.16
Travel	1,000.00	234.60	765.40

updated for 9/30/06; discrepancy is due to euro conversion factors with budget-financial analysis

( 1100 US\$+2150.41 Euros\*1.2687 for an up to date calculation of current funds)

Sept 30,2006; \$200; Euros=35\*1.2687

September 30, 2006

rack card

Website set up & maintenance(\$29.95/mo); increased to \$59.95 as of July 1, 2006	425.00	359.55	65.45	
Miscellaneous Expenses (office supplies, etc)	550.00	163.87	386.13	
<b>Total Operating Expenses</b>	<b>20,625.00</b>	<b>14,525.32</b>	6,099.68	
<b>Revenues - Expenses</b>	<b>(2,705.00)</b>	<b>2,538.82</b>		
Current US\$ account balances (9/30/06):				
Checking account	\$5,573.10			
Money Market Account	\$5,101.03			
Euros bank acct. X conversion factor 1.2687	\$2,083.23	(1642.02euros)		
Total Funds in Bank:	12,757.36			
minus carryover for next year				
Current funds available (US Dollars)	12,757.36			