International Association of Butterfly Exhibitions														
2006 Budget vs. Actual (year-to-date 15 July 06)														
	Budgeted for 2006	**Actual 2006**	**surplus/ (deficit)**											
Revenues - USA:														
Regular Members - number	45	44	(1)											
Regular Members - revenue (x $125/100E)	5,625.00	5,500.00	(125.00)											
Flagship Members - number	6	5	(1)											
Flagship Members - revenue (x $500/415E)	3,000.00	2,500.00	(500.00)											
Individual Members - number	15	11	(4)		updated for 6/30/06; discrepancy is due to euro conversion factors with budget-financial analysis									
Individual Members - revenue (x $40/30E)	600.00	440.00	(160.00)											
Corporate Sponsorships	2,000.00	1,825.00	(175.00)											
Interest Income	20.00	37.61	17.61											
Other Income	200.00	275.00	75.00											
Total USA Revenues	**11,445.00**	**10,577.61**	(867.39)											
Revenues - International:														
Regular Members - number	20	26	6											
Regular Members - revenue (x $125/100E)	2,500.00	3,250.00	750.00	July 15, 2006; $1225; Euros =1710.20										
Flagship Members - number	4	3	(1)											
Flagship Members - revenue (x $500/415E)	2,000.00	1,500.00	(500.00)											
Individual Members - number	10	6	(4)											
Individual Members - revenue (x $40/30E)	400.00	240.00	(160.00)	July 15,2006; $200; Euros=35										
Corporate Sponsorships	1,500.00	1,350.00	(150.00)											
Other Income	75.00	125.00	50.00											
Total International Revenues	**6,475.00**	**6,465.00**	(10.00)											
TOTAL REVENUES, ALL SOURCES	**17,920.00**	**17,042.61**	(877.39)											
Expenses:				July 15, 2006										
Bank Fees	400.00	$139.01	(260.99)											
Exhibit Development, Production, & Brochures	1,000.00	-	(1,000.00)											
Incorporation Costs/Government fees	100.00		(100.00)											
Insurance: D&O, Liability, Corporate	-	-	-											
Meeting expenses	1,000.00		(1,000.00)											
Mailings and Newsletter Printing Costs	1,800.00	$1,551.42	(248.58)											
Office Management (@$900/mo.)	10,800.00	6,300.00	(4,500.00)											
Postage and Freight	1,500.00	1,072.67	(427.33)											
PR, Marketing, Advertising, Promotions	2,000.00	500.00	(1,500.00)											
Telephone (long distance charges)	50.00	$8.84	(41.16)											
Travel	1,000.00	234.60	(765.40)											
Website set up and maintenance($29.95/mo)	425.00	179.70	(245.30)											
Miscellaneous Expenses (office supplies, etc.)	550.00	32.65	(517.35)											
Total Operating Expenses	**20,625.00**	**10,018.89**	(10,606.11)											
Revenues - Expenses	**(2,705.00)**	**7,023.72**	**9,728.72**											
Current US$ account balances (7/15/06):														
Checking account	$5,576.67													
Money Market Account	$8,586.00													
Euros bank acct. X conversion factor 1.2646	$2,079.03	(1644.02euros)												
Total Funds in Bank:	16,241.70													
minus carryover for next year	-													
Current funds available (US Dollars)	16,241.70													