

International Association of Butterfly Exhibitions
2005 Budget vs. Actual (year-to-date 15 September 2005)

	Budgeted for 2005	Actual 2005	surplus/ (deficit)	expected	Carryover for future
<u>Revenues - USA:</u>					
Regular Members - number	30	38	8	1	2
Regular Members - revenue (x \$125)	3,750.00	4,750.00	1,000.00	125.00	250.00
Flagship Members - number	8	5	(3)		-
Flagship Members - revenue (x \$500)	4,000.00	2,500.00	(1,500.00)	-	-
Individual Members - number	20	13	(7)		-
Individual Members - revenue (x \$40)	800.00	520.00	(280.00)	-	-
Corporate Sponsorships	2,500.00	1,750.00	(750.00)		200.00
Interest Income	10.00	11.75	1.75	-	-
Other Income	150.00	50.00	(100.00)	-	-
Total USA Revenues	11,210.00	9,581.75	(1,628.25)	125.00	450.00
<u>Revenues - International:</u>					
Regular Members - number	20	14	(6)	-	-
Regular Members - revenue (x \$125)	2,500.00	1,750.00	(750.00)	-	-
Flagship Members - number	4	3	(1)	-	-
Flagship Members - revenue (x \$500)	2,000.00	1,500.00	(500.00)	-	-
Individual Members - number	10	7	(3)		-
Individual Members - revenue (x \$40)	400.00	280.00	(120.00)	-	-
Corporate Sponsorships	1,500.00	1,295.00	(205.00)	-	
Other Income	75.00	50.00	(25.00)	-	-
Total International Revenues	6,475.00	4,875.00	(1,600.00)	-	-
TOTAL REVENUES, ALL SOURCES	17,685.00	14,456.75	(3,228.25)	125.00	450.00
<u>Expenses:</u>					
Bank Fees	300.00	387.25	87.25	-	
Exhibit Development, Production, & Brochures	2,000.00	-	(2,000.00)	-	
Incorporation Costs/Government fees	25.00	-	(25.00)	-	
Insurance: D&O, Liability, Corporate	-	-	-	-	
Meeting expenses	2,000.00	500.00	(1,500.00)	-	
Mailings and Newsletter Printing Costs	2,000.00	533.83	(1,466.17)	-	
Office Management (@\$750/mo.)	9,000.00	6,250.00	(2,750.00)	2,750.00	
Postage and Freight	2,000.00	1,272.21	(727.79)	-	
PR, Marketing, Advertising, Promotions	2,000.00	1,423.08	(576.92)	-	
Telephone (long distance charges)	60.00	2.90	(57.10)	-	
Travel	2,000.00	320.03	(1,679.97)	-	
Website set up and maintenance	400.00	319.53	(80.47)	89.85	
Miscellaneous Expenses (office supplies, etc.)	150.00	398.38	248.38	-	
Total Operating Expenses	21,935.00	11,407.21	(10,527.79)	2,839.85	
Revenues - Expenses	(4,250.00)	3,049.54	7,299.54	(2,714.85)	
Current account balances (9/15/05):					
Checking account	3,900.00				
Money Market Account	7,538.70				
Total Funds in Bank:	11,438.70				
minus carryover for next year	450.00				
Current funds available	10,988.70				